

VOTING RESULTS OF COMBINED SHAREHOLDERS' MEETING OF MAY 3RD, 2016

During the Combined Shareholders' Meeting of May 3rd, 2016, the shareholders of HiMedia Group mobilized with a quorum of 59.65%, approved all the resolutions which were proposed by the Board of Directors and rejected all those which were not agreed by the Board.

The resolutions were approved with the following scores:

Ordinary Shareholders' Meeting

- Approval of the parent company's financial statements for the year ended 31 December 2015: approved by 99.66%
- Approval of the consolidated financial statements for the year ended 31 December 2015: approved by 99.56%
- Discharge to Directors: approved by 98.23%
- Appropriation of profit for the year ended 31 December 2015: approved by 99.9%
- Related-party agreements referred to in Articles L225-38 et seq. of the Commercial Code: approved by 99.95%
- Approval of related-party agreements relating to the Company's subsidiaries: approved by 99.94%
- Approval of a related-party agreement entered into as part of the acquisition by the HiPay Group of the Ledger shares held by the Company: approved by 96.7%
- Opinion on the components of remuneration payable or paid in respect of the year ended 31 December 2015 to Mr. Cyril Zimmermann, Chairman & CEO of the Board of Directors: approved by 96,04%
- Renewal of the term of office of Mazars as Statutory Auditor: approved by 99,93%
- Renewal of the term of office of Mr. Jean-Luc Barlet as the Alternate Auditor: approved by 99.93%

- Authorization granted to the Board of Directors to trade in the Company's shares: approved by 98.14%

Extraordinary Shareholders' Meeting

- Authorization to be given to the Board of Directors for the purposes of reducing the share capital through the cancellation of treasury shares: approved by 99.42%
- Powers to carry out formalities: approved by 99.9%

Resolutions non agreed by the Board of Directors

- Resolution A – *Dismissal of a Director (Mr. Cyril Zimmermann)*: rejected by 99.26%
- Resolution B – *Dismissal of a Director (Mr. Jean-Charles Simon)*: rejected by 98.95%
- Résolution C – *Dismissal of a Director (Mr. Eric Giordano)*: rejected by 98.95%
- Résolution D – *Appointment of a Director (Mrs. Marie-Pierre Bordet)*: rejected by 98.77%
- Résolution E – *Appointment of a Director (BJ Invest SAS)*: rejetée à 98.94%
- Résolution F – *Appointment of a Director (Mr. Thierry Debarnot)* : rejected by 98.94%
- Résolution G – *Appointment of a Director (Mr. Justin Ziegler)* : rejected à 98.94%