

Press release

2020 THIRD QUARTER REVENUE

Revenue Q3: €4,6M (-17%)

EBITDA Q3: +€0,2M (vs. €0M in Q3 2019)

Levallois-Perret, November 19th, 2020, 6:00pm – AdUX group, a specialist in digital advertising and user experience (Code ISIN FR0012821890 - ADUX) released its revenue of the 3rd quarter of the financial year 2020.

Activity

(€m)		Q3 2020	Q3 2019	Var.	Var. %
Group	Revenue	4,6	5,5	(1,0)	-17%
	Gross margin	1,9	2,7	(0,7)	-27%
	EBITDA ⁽¹⁾	0,2	0,0	0,2	-

Consolidated revenue for the third quarter of 2020 amounts to 4.6 million of euros, compared to 5.5 million of euros (-17%) in the third quarter of 2019. The trend therefore remains negative but is improved after a second quarter decreasing by 48%, very severely impacted by the health crisis and the start of lockdown decided in March 2020. The end of the summer showed signs of improvement with the possibility of a return to growth at the end of the year, but the closure of shops decided at the end of October could have a negative impact that is still difficult to estimate.

The drop of the gross margin (-27%) is proportionally more important than the decrease of the revenue (-17%) but the reduction in costs enabled a positive EBITDA of € 0.2M to be generated in the third quarter.

⁽¹⁾ Current operating income before allocations and reversals of depreciation, amortization and provisions.

Over 9 months, activity has fallen by 26% but EBITDA has significantly improved thanks to strict cost controls since the start of the year.

(€m)		9M 2020	9M 2019	Var.	Var. %
Group	Revenue	12,9	17,4	(4,5)	-26%
	Gross margin	5,7	8,2	(2,5)	-31%
	EBITDA ⁽¹⁾	(0,2)	(0,9)	0,7	-

Events & Perspectives

The activity trend seems to improve at the end of the year but with very reduced visibility due to the lockdown closure measures announced at the end of October.

The company has taken the necessary measures to weather the decline in activity and the current economic crisis while pursuing its development strategy within the Azerion Group.

Next financial announcements

Annual revenue released
Thursday February 25th, 2021 after closing of the stock market

ABOUT ADUX

A pioneer of the sector, ADUX is a European specialist of digital advertising and user experience. With a presence in 6 European countries, it attained a turnover of 25 million of euros in 2019. The company is listed in the Euronext Paris Compartment C and holds the "Innovative Company" label. This label offers, for a period of 3 years, the possibility for the FCPI to invest in the capital of ADUX, and for their subscribers to benefit from the corresponding tax benefits.

Code ISIN : FR 0012821890 / LEI : 969500IIE66C3CFB1K57 / Mnémo : ADUX

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