

Press Release

## APPROVAL OF QUANTUM'S SAFEGUARD PLAN JUDGMENT, ADUX'S SUBSIDIARY RELEASE OF THE SAFEGUARD PROCEDURE ON DECEMBER 4<sup>th</sup> 2019

Levallois-Perret, December 4<sup>th</sup> 2019, 18:00

The digital advertising group ADUX (ISIN Code FR001281890 – ADUX) announces the following information further to the approval of the safeguard plan judgment.

It is recalled that on March 11<sup>th</sup>, 2019, the Paris Commercial Court ordered the Quantum company, of which ADUX is the 100% shareholder, to pay €1,07 million as the result of a commercial dispute. Quantum appealed this decision on March 13<sup>th</sup> 2019. In order to continue its operations under the best possible conditions, ADUX had requested the launch of a safeguard procedure for the benefit of Quantum. The Paris Commercial Court initiated such procedure on April 1<sup>st</sup> 2019.

The observation period opened in the Quantum's safeguard procedure had been renewed by a judgment dated October 8<sup>th</sup> 2019 for a six-month period pending the approval of the safeguard plan by the Paris Commercial Court.

Today, the Paris Commercial Court has approved Quantum's safeguard plan.

The safeguard plan thus approved by the Court provides for a staggering of the main financial commitments of Quantum over a nine year-period representing € 3.8 million in third party debts, including € 1.1 million related to the conviction in the context of the Adyoulike dispute. This plan shall enable Quantum to pursue its activity in the field of native advertising as announced when opening the safeguard proceeding.

As a reminder, ADUX, as stated in its previous financial communications and in order to overcome its current financial difficulties, shall proceed with a capital increase of a total amount of approximately € 5 million (subscribed for at least up to 75% of its amount by Azerion Holding B.V.) in order to reduce its operating liabilities and financial debt. The capital increase shall be launched after the approval of the Autorité des marchés financiers on a prospectus drawn up in accordance with the provisions of Regulation (EU) 2017/1129 of 14<sup>th</sup> June 2017.

### ABOUT ADUX

A pioneer of the sector, ADUX is a European specialist of digital advertising and user experience. With a presence in 6 European countries, it has attained a turnover of 26 million of euros in 2018. The company is listed in the Euronext Paris Compartment C and holds the "Innovative Company" label. This label offers, for a period of 3 years, the possibility for the FCPI to invest in the capital of ADUX, and for their subscribers to benefit from the corresponding tax benefits. ISIN Code: FR 0012821890 / LEI: 969500IIE66C3CFB1K57 / Mnemo: ADUX

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