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## EVOLUTION OF HIPAY GROUP'S EXECUTIVE TEAM

**Paris, May 6<sup>th</sup> 2015, 5.40 PM** – As part of the ongoing separation project of HiMedia Group, an online media group (ISIN Code: FR0000075988 - HIM, HIM.FR), the online payment activities HiPay Group introduces its executive team.

**Gabriel de Montessus takes over the General Management of HiPay Group**, the newly created payment entity gathering all payment activities of the Group. Cyril Zimmermann becomes Chairman of the Board of Directors.

Alongside Gabriel de Montessus, Bruno Gloaguen, Nabil Naimy and Eric Favre retain their roles, respectively of Chief Operating Officer for Europe, Head of Products and Strategy and Head of Strategic Partnerships.

At the same time, **Fanta Duteis joins HiPay Group as Chief Financial and Administrative Officer.**

Thanks to this strong and experienced team, HiPay Group will pursue its growth strategy based on the deployment of its online payments solutions offer and its development abroad. The Group reassess its objective to bring added value to the merchants by providing an ever more innovative offer.

### CAREERS

**Gabriel de Montessus** joined Hi-Media in 2007. He held the position of Chief Financial and Administrative Officer before joining the General Management of the Group and to take over, as part of its initial public offering project, the General Management of HiPay Group. It's in 2000 that he started its digital career with the launch of toluna.com, a web community with more than 28 million consumers participating in online panels. In 2004, he headed to the USA as investment manager for VPSA tech fund in Palo Alto where he completed over 20 operations which lead him to Citigroup with a specific focus on Mergers and Acquisitions in the TMT sector. Gabriel graduated from the University of Paris-IX Dauphine and EM Lyon.

**Bruno Gloaguen**, HiPay Group's Chief Operating Officer for Europe, has more than 20 years of experience in the online payment industry. In 2001, he co-founded and managed the Allopass micropayment solution that he then sold to Hi-Media Group in 2006 and joined the HiPay management team in charge of drive the creation and the launch of the HiPay Wallet. In 2010, he also takes in charge the marketing strategy and product development. Bruno Gloaguen graduated from ESTI.

**Nabil Naimy**, Head of Products and Strategy of HiPay Group, joined the Group in 2012 as head of e-payment solutions after more than 10 years in the payment industry. He began his career in 2004 with



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Paynova in France, before joining Ogone in 2007 then Global Collect in 2010 where he was in charge of the development in the EMEA zone.

**Eric Favre**, Head of Strategic Partnerships, joined the company in 2008 to accelerate the international development of HiPay Group. Before joining the company, Eric Favre was the CEO and Co-founder of Active Telecom a company created in 1999, publisher of VoIP platforms and provider of solutions to both companies and individuals. He began his career in 1995 with Elf Aquitaine in Venezuela (now Total) then Ernst & Young. Eric Favre graduated from EDHEC Lille Business School.

**Fanta Duteis** has joined HiPay Group as Chief Financial & Administrative Officer. She holds more than 15 years of experience in Corporate Finance and auditing and has excellent knowledge in digital business and distribution. Before joining HiPay Group, she was since 2010 Chief Financial Officer of M6 Web, and CFO of Ventadis, both subsidiaries of M6 Group. She began her career at Ernst & Young and worked there for 8 years. Fanta Duteis graduated from the European School of Management ESCP.

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### **About HiPay Group**

With over 11 million transactions processed every month, HiPay is an expert in online payments. It offers online publishers and e-retailers next generation payment solutions in order to leverage their businesses. HiPay brings added value to payment processing with specific solutions on data, mobile and international development. HiPay owns two European licenses: e-money issuer and payment institution in order to support e-merchant in all payment needs. HiPay has offices in 6 European countries, Brazil and the United States and has over 120 employees.

HiPay is a company of HiMedia Group. The Group acts as a global partner supporting its clients in their online strategy optimization operating in two business areas, digital advertising - HiMedia - and online payment - HiPay. Established in Europe, in the United States and in Latin America, the Group employs approximately 410 people worldwide and generated sales of €166 million in 2014. Independent since its creation, the company is listed on the Euronext Paris Compartment C is included in the CAC Small, CAC-All Tradable and CAC PME indices. Code ISIN : FR 0000075988 / Mnémo : HIM

More information on [www.hipay.com](http://www.hipay.com)

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**Next financial communication:** General Meeting of Shareholders on June 22<sup>nd</sup> 2015.

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*This press release may contain some forward-looking statements. Although HiMedia Group considers that these statements are based on reasonable hypotheses on the publication date of this release, they are by their very nature subject to risks and uncertainties that could cause the actual results to differ from those indicated or projected in these statements. HiMedia Group operates in a continually changing environment and new risks could potentially emerge. HiMedia Group assumes no obligation to update these forward-looking statements, whether to reflect new information, future events or other circumstances.*